



<p>Re Carbon Gözetim Denetim ve Belgelendirme Ltd. Şti.</p> <p>Prof. Dr. Aziz Sancar Cad. 27/6 TR / 06690 Çankaya-Ankara</p> <p>Tel.: 0090-312-287 5122 Fax: 0090-312-287 3373</p>	<h2>Conflict of Interest Assessment Procedure</h2>	 <p>Page: 9 / 12</p>
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### Management's Impartiality Statement

**Re Carbon Ltd. and its stakeholder(s) understand and perceive the importance of impartiality and potential conflicts of interests in carrying out its validation and/or verification/certification activities thus they are committed to the following:**

- We, as Re-Carbon Ltd., are in equal distance to all related parties and will act impartial and independent under any circumstance,
- Services rendered by Re Carbon Ltd. are intended to promote the integrity of the CDM and/or other greenhouse gas programs concepts,
- Procedures have been established and implemented to ensure that our validation and/or verification/certification processes are impartial and that our personnel do not have conflict of interest issues with validation and/or verification work for any client,
- We are not involved in any commercial, financial, administrative or other activities that could affect the independency and impartiality of our validation and/or verification/certification activities negatively and/or not to be a stakeholder in any project and/or not to pay any commission for validation and/or verification/certification activities and/or not to market and have tie-up promotion with CDM consultancy/financing organizations,
- We will not state or imply that a validation, verification and certification of a CDM and/or other greenhouse gas programs would be simpler, easier, faster or less expensive if a specified consultancy/financing organization is used,
- We do not offer validation and/or verification/certification services to potential clients that received services from re-consult Ltd. in the past 3 (three) years,
- We will not have any direct relationship with our clients other than validation and/or verification/certification work and third party conformity assessment,
- Neither Re Carbon Ltd. nor re-consult Ltd. will offer laboratory and/or calibration services to CDM and/or other greenhouse gas programs,
- Neither Re Carbon Ltd. nor re-consult Ltd. will involve in project consulting, training and/or financing processes within the context of CDM and/or other greenhouse gas programs,
- We will not offer validation and/or verification/certification services to the companies in which Re Carbon Ltd. employees have worked for in the previous 3 years,
- While conducting a validation or verification/certification of a project activity or PoA, we (and our team members) will not provide, any advice, consultancy or recommendation to the project participants on how to address any deficiencies that may be identified during the validation or verification/certification activities,
- Prior to being appointed, all our Team Members must reveal project-specific potential conflicts of interest,
- We will remove personnel from a validation and/or verification/certification team immediately, if during the course of a validation and/or verification/certification activity, any conflict of interests becomes known to us,
- We will not set performance targets in financial terms or in terms of a specific number of CDM and/or other greenhouse gas programs project activities and PoAs to be validated and/or verified/certified during a certain period.
- We will assign the same team members at most two times consecutively in case of the verification service for a CDM project activity or PoA and adhere to similar rules of other greenhouse gas programs,
- In case of large scale CDM project activities or PoAs, we will not conduct a verification service if the validation service for that same CDM project activity or PoA has been executed by Re Carbon Ltd. and adhere to similar rules of other greenhouse gas programs,
- In case of large scale CDM project activities or PoAs, we will not execute the renewal of crediting period validation service if the verification service of the same project activity or PoA has been executed by Re Carbon Ltd. and adhere to similar rules of other greenhouse gas programs,
- Team members that were involved in the validation of a CDM project activity or PoA will not be appointed to teams that execute verification/certification services for that same project,
- For a validation or verification/certification service of a specific project we will not use personnel that (in the past 3 years) was employed by a company/organization that is or was involved in the development, consultancy or financing of that project activity or PoA,
- We will not appoint personnel to a validation or verification/certification project-team that (within the past 3 years) had any kind of professional relationship (other than third party conformity assessment) with the project participants of a CDM or other greenhouse gas programs project activity or PoA,
- We have established our organizational chart, financial structure and quality management system in a manner to satisfy the impartiality of our validation and/or verification/certification activities,

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- We carefully and thoroughly analyse all of our potential conflicts of interests, take necessary precautions and review these analyses periodically in order to manage all our potential conflicts of interest in relation with our validation and/or verification/certification activities and thereby secure the objectivity of validation and/or verification/certification,
- We prepare all validation and/or verification/certification reports based on objective findings and evidences,
- We have defined the actions to be taken and duties and responsibilities to be followed in the event of actual, potential, or perceived conflicts of interest between our company's employees, clients or related stakeholders and do not offer any validation and/or verification/certification services in case a conflict of interest arises,
- The income of all members of a validation/verification team does not interrelate to the decisions they make and,
- We clearly state in our validation/verification service agreement that payments are not linked to the final opinion of a validation or verification/certification activity.

As Re Carbon Ltd., we ensure all of the above-mentioned articles through our Validation & Verification policy, procedures, independent committees, conflict of interest assessments, employees' personnel work agreements and this Statement.

  
RE CARBON  
GÖZETİM DENETİM VE  
BELGELENDİRME LİMİTED ŞİRKETİ  
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