

## Management's Impartiality Statement

**Re Carbon Ltd. and its stakeholder(s) understand and perceive the importance of impartiality and potential conflicts of interests in carrying out its validation and/or verification/certification activities thus they are committed to the following:**

- We, as Re-Carbon Ltd., are in equal distance to all related parties and will act impartial and independent under any circumstance,
- Services rendered by Re Carbon Ltd. are intended to promote the integrity of the ANAB accreditation and/or other greenhouse gas programs concepts,
- Procedures have been established and implemented to ensure that our validation and/or verification/certification processes are being implemented impartial and that our personnel do not have conflict of interest issues with validation and/or verification work for any client,
- We are not involved in any commercial, financial, administrative or other activities that could affect the independency and impartiality of our validation and/or verification/certification activities negatively and/or not to be a stakeholder in any project and/or not to pay any commission for validation and/or verification/certification activities and/or not to market and have tie-up promotion with GHGRSs consultancy/financing organizations,
- We will not state or imply that a validation, verification and certification of a greenhouse gas program project activity would be simpler, easier, faster or less expensive if a specified consultancy/financing organization is used,
- We do not offer validation and/or verification/certification services to potential clients that received services from re-consult Ltd. in the past 3 (three) years,
- We will not have any direct relationship with our clients other than validation and/or verification/certification work and third party conformity assessment,
- Neither Re Carbon Ltd. nor re-consult Ltd. will offer laboratory and/or calibration services to CDM and/or other greenhouse gas programs,
- Neither Re Carbon Ltd. nor re-consult Ltd. will involve in project consulting, training and/or financing processes within the context of ANAB accreditation and/or other greenhouse gas programs,
- We will not offer validation and/or verification/certification services to the companies in which Re Carbon Ltd. employees (internal and/or external contracted) have worked for in the previous 3 years,
- While conducting a validation or verification/certification of a project activity, we (and our team members) will not provide, any advice, consultancy or recommendation to the project participants on how to address any deficiencies that may be identified during the validation or verification/certification activities,
- Prior to being appointed, all our Team Members must reveal project-specific potential conflicts of interest,
- We will remove personnel from a validation and/or verification/certification team immediately, if during the course of a validation and/or verification/certification activity, any conflict of interests becomes known to us,
- We will not set performance targets in financial terms or in terms of a specific number of greenhouse gas program project activities to be validated and/or verified/certified during a certain period,
- We do not perform Verification services for projects that we had validated prior. However, in cases where a GHGRS allows for a joint Validation and Verification executed by the same VVB, an additional threat analysis is being carried out during the Contract Review stage.
- Irrespective of the GHGRS, for verification services on a project activity, we assign the same team members only twice consecutively,
- We will not execute the renewal of crediting period validation service if the verification service of the same project activity has been executed by Re Carbon Ltd.
- For a validation or verification/certification service of a specific project we will not use personnel that (in the past 3 years) was employed by a person/company/organization that is or was involved in the development, consultancy or financing of that project activity,
- We will not appoint personnel to a validation or verification/certification project-team that (within the past 3 years) had any kind of professional relationship (other than third party conformity assessment) with the project participants of project activity,
- We have established our organizational chart, financial structure and quality management system in a manner to satisfy the impartiality of our validation and/or verification/certification activities and we undertake validation verification/certification decisions impartially,
- We carefully and thoroughly analyse all of our potential conflicts of interests, take necessary precautions and review these analyses periodically in order to manage all our potential conflicts of interest in relation with our validation and/or verification/certification activities and thereby secure the objectivity of validation and/or verification/certification,
- We prepare all validation and/or verification/certification reports based on objective findings and evidences,
- We have defined the actions to be taken and duties and responsibilities to be followed in the event of actual, potential, or perceived conflicts of interest between our company's employees, clients or related stakeholders and do not offer any validation and/or verification/certification services in case a conflict of interest arises,
- The income of all members of a validation/verification team does not interrelate to the decisions they make and,
- We clearly state in our validation/verification service agreement that payments are not linked to the final opinion of a validation or verification/certification activity.

As Re Carbon Ltd., we ensure all of the above mentioned articles through our Validation & Verification policy, procedures, independent committees, conflict of interest assessments, employers' personnel work agreements and this Statement.

**Christian JOHANNES**  
**09.09.2024**  
**General Manager**